

Assessment District 196 MountbellewNo. of Assessment 755

IRELAND.
Income Tax, Schedule D.
RETURN FOR ASSESSMENT.
For the Year ending 5th April, 1905.

To Mrs Mary Costelloe
of Skehanagh Menlough

In pursuance of the provisions of the Income Tax Acts it is my duty to require from you a Statement of so much of your Income as falls to be assessed under Schedule D for the year ending April 5th, 1905, and for this purpose I have to request that you will fill up the subjoined form of Return.

The Return, when duly filled up and signed, should be sent to me, **within 21 days** from this date.

I beg to suggest that, before proceeding to complete the Statement on page 3, you should read the accompanying Paper of General Explanations and Instructions, in order to assure yourself to what extent the form is applicable to your case; and further, that if you find that you have Income to be entered on page 3, you should study the Rules below and also the notes on the several pages, before entering the particulars of your Income or subscribing to any of the forms of Declaration or Claim.

The Penalty for not making a Return or for making an untrue Return is £20, and treble the duty properly chargeable.

If you desire further information on any point you should apply to me at the address below

I am,

Your obedient Servant,

A. K. TURNER,

Surveyor of Taxes,

Inland Revenue Office, Galway.

Date.



Rules and Regulations for calculating Profits from Trades, Professions, Employments, or Vocations.
(Schedule D.)

The Tax extends to the Profits of all Trades, &c., carried on or exercised in the United Kingdom by any Person whatsoever, whether a subject of His Majesty or not, and wheresoever residing; and also to the Profits of Trades as carried on or exercised elsewhere than in the United Kingdom, if carried on or exercised by Persons residing in the United Kingdom.

The Balance of Profits is to be returned at the Place where the Trade, &c., is carried on, on an Average of the Three preceding Years, ending either on the 5th day of April, 1904, or on any prior date to which the Annual Accounts of the Trade, &c., have been usually made up;

Or, if the Trade, &c., has been set up or commenced within three years, on an average from the period of commencing the same;

Or, if commenced within the year of Assessment, the Profits are to be estimated according to the best of your knowledge and belief, and the grounds on which the amount shall have been estimated should be stated for the information of the Commissioners.

In computing the Balance of Profits for the Three years of which the average is to be taken—

DEDUCTIONS are allowed—

For Repairs of Premises occupied for the purpose of the Trade or Manufacture, and for the supply or Repair of Implements, Utensils, or Articles employed, not exceeding the sum usually expended for such purposes according to the average of the three years preceding.

„ Bad Debts, or such part thereof as shall be proved to the satisfaction of the Commissioners to be bad; also Doubtful Debts according to their Estimated Value.

„ the RENT of premises used *solely* for the purposes of business, and not as a place of residence.

„ a Sum not exceeding two-thirds (as the Commissioners shall allow) of the RENT where any dwelling-house is *partly* used for the purposes of business.

„ the ANNUAL VALUE on which duty has been paid under Schedule A of any premises occupied by the Owner *solely* for the purposes of business, and not as a place of residence.

„ a Sum not exceeding two-thirds (as the Commissioners shall allow) of the ANNUAL VALUE on which Duty has been paid under Schedule A as in respect of any dwelling-house occupied by the Owner and *partly* used for the purposes of business.

„ any other disbursements or expenses wholly and exclusively laid out for the purposes of the Trade, &c.

NO DEDUCTIONS are allowed—

For any INTEREST on CAPITAL, or for any ANNUAL INTEREST or any ANNUITY or other ANNUAL PAYMENT, payable out of the Profits or Gains (the duty on such Interest or Annual Payment should be deducted from the person to whom the payment is made).

„ any Sums paid as Salaries to Partners.

„ any Sums invested or employed as CAPITAL in the Trade or Business, or on account of Capital withdrawn therefrom.

„ any Sums expended in Improvement of Premises, or written off for depreciation of Land, Buildings, or Leases.

„ any Loss not connected with, or arising out of the Trade, &c.

„ any Expenses of Maintenance of the Persons assessable, their Families, or Private Establishments.

„ any Loss recoverable under an Insurance or Contract of indemnity.

„ any sum paid as Income Tax on Profit or Gains, or on the Annual Value of Trade Premises.

„ any Premium for Life Insurance nor for Wear and Tear of Machinery or Plant: but ALLOWANCES MAY BE CLAIMED in respect of these items, *see page 2*, (Special Declarations and claims, E & F).

